

**VENTURA GUARANTY LIMITED**

Regd. Office : Ground Floor, Dhannur E, 15 Sir P M Road, Fort, Mumbai 400001

**PART I**  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012**

(In Rupees)

Particulars	Quarter ended			Year to Date		Year Ended
	9/30/2012 (unaudited)	6/30/2012 (unaudited)	9/30/2011 (unaudited)	9/30/2012 (unaudited)	9/30/2011 (unaudited)	3/31/2012 (Audited)
<b>1 Income from operations</b>						
a. Net Sales / Income from operations	244,624	200,058	-	444,682	-	28,768
b. Other Operating Income	-	-	-	-	-	-
Total Income	244,624	200,058	-	444,682	-	28,768
<b>2 Expenditure</b>						
a) Employee Cost	-	-	-	-	-	-
b) Depreciation and amortisation	-	-	-	-	-	-
c) Other Expenditure	31,887	15,363	6,109	47,250	17,441	74,816
- Listing Fees	-	-	4,161	-	-	468,875
Total Expenditure (a+b+c)	31,887	15,363	10,270	47,250	17,441	543,691
<b>3 Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	212,737	184,695	(10,270)	397,432	(17,441)	(514,923)
4 Other Income	4,900,026	7,802	(167,681)	4,907,828	(179,042)	70,294
<b>5 Profit before Interest &amp; Exceptional Items (3+4)</b>	5,112,763	192,497	(177,951)	5,305,260	(196,483)	(444,629)
6 Finance Costs	-	-	-	-	-	-
<b>7 Profit after Interest but before Exceptional Items (5-6)</b>	5,112,763	192,497	(177,951)	5,305,260	(196,483)	(444,629)
8 Exceptional Items -	-	-	-	-	-	-
<b>9 Profit from ordinary activities before Tax (7+8)</b>	5,112,763	192,497	(177,951)	5,305,260	(196,483)	(444,629)
10 Tax Expense						
- Current Tax	30,518	59,482	-	90,000	-	-
- Deferred Tax	2,434	2,414	-	4,848	-	10,884
- Tax Provision for earlier years	-	-	-	-	-	33,601
<b>11 Net Profit from ordinary activities after Tax (9-10)</b>	5,079,811	130,601	(177,951)	5,210,412	(196,483)	(489,114)
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	5,079,811	130,601	(177,951)	5,210,412	(196,483)	(489,114)
14 Paid-up Equity Share Capital (Face value of Rs. 10/- each)	31,948,000	31,948,000	31,889,200	31,948,000	31,889,200	31,948,000
15 Reserves excluding revaluation reserves	-	-	-	-	-	26,048,174
16.i Earnings per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
Basic EPS	1.59	0.04	(0.06)	1.63	(0.06)	(0.15)
Diluted EPS	-	-	-	-	-	-
16.ii Earnings per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
Basic EPS	1.59	0.04	(0.06)	1.63	(0.06)	(0.15)
Diluted EPS	-	-	-	-	-	-

**PART II**  
**SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2012**

A PARTICULARS OF SHAREHOLDING						
<b>1 Public Shareholding</b>						
- Number of Shares	927,142	927,142	927,142	927,142	927,142	927,142
- Percentage of Shareholding	29.02%	29.02%	29.02%	29.02%	29.02%	29.02%
<b>2 Promoters and promoter group Shareholding</b>						
a) Pledged/Encumbered	NA	NA	NA	NA	NA	NA
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of shares	2,267,658	2,267,658	2,267,658	2,267,658	2,267,658	2,267,658
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	70.98%	70.98%	70.98%	70.98%	70.98%	70.98%

**PARTICULARS**

**3 MONTHS ENDED (30/09/2012)**

**B INVESTOR COMPLAINTS**

Pending at the beginning of the quarter  
Received during the quarter  
Disposed of during the quarter  
Remaining unresolved at the end of the quarter

NIL  
NIL  
NIL  
NIL

contd....

## ANNEXURE - IX OF CLAUSE 41

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30/09/2012

PARTICULARS		CURRENT HALF YEAR ENDED AS AT 30/09/2012	PREVIOUS YEAR ENDED 31/03/2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholder's Funds</b>		
	(a) Share Capital	31,948,000	31,948,000
	(b) Reserves and Surplus	31,258,606	26,048,174
	(c) Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>63,206,606</b>	<b>57,996,174</b>
<b>2</b>	<b>Share application money pending allotment</b>	-	-
<b>3</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>4</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	18,435,000	18,435,000
	(b) Trade payables	-	-
	(c) Other Current liabilities	16,250	11,533,091
	(d) Short-term provisions	84,303	-
	<b>Sub-total - Current liabilities</b>	<b>18,535,553</b>	<b>29,968,091</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>81,742,159</b>	<b>87,964,265</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	-	-
	(b) Non-current investments	66,045,400	66,045,400
	(c) Deferred tax assets (net)	83,740	88,568
	(d) Long-term loans and advances	300,000	300,000
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>66,429,140</b>	<b>66,433,968</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	-	81,752
	(d) Cash and cash equivalents	236,545	3,916,956
	(e) Short-term loans and advances	10,177,314	17,525,891
	(f) Other current assets	4,899,160	5,697
	<b>Sub-total - Current assets</b>	<b>15,313,019</b>	<b>21,530,297</b>
	<b>TOTAL - ASSETS</b>	<b>81,742,159</b>	<b>87,964,265</b>

**Notes:**

- 1) The Company operates in a Single Segment i.e. Investment Activity
- 2) The above results have been reviewed by the Audit Committee at its meeting and thereafter the Board of Directors at its meeting held on 09/11/2012 approved the same and its release.
- 3) In compliance with Clause 41 of the Listing Agreement with Stock Exchange, a limited review of the results for the quarter ended 30/09/2012 has been carried out by the Statutory Auditors.
- 4) Previous period figures have been re-grouped/re-classified, wherever necessary.

FOR VENTURA GUARANTY LIMITED

Date : 9/11/2012

Place: Mumbai

  
 SAJID MALIK  
 DIRECTOR

**Dattatray B. Dixit**

B.Com., F.C.A., L.L.B.

**LIMITED REVIEW REPORT**

To,

**The Board of Directors,**

**Ventura Guaranty Limited.**

We have reviewed the accompanying statement of "Unaudited Financial Results of Ventura Guaranty Limited for the period ended 30<sup>th</sup> September, 2012" except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, other than the above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
**For Dixit Dattatray & Associates**  
**Chartered Accountants**  
**Firm registration No.102665W**



**D B Dixit**  
**Proprietor**  
**Membership No: 40032**

Mumbai

Dated : 9<sup>th</sup> November, 2012

